



EMBARGOED UNTIL 11:30 IST ON MONDAY 26 FEBRUARY 2024

Bristol Myers Squibb Celebrates Opening of New Site in Hyderabad, with Drug Development and IT & Digital Innovation Capabilities

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Bristol Myers Squibb, one of the world's largest biopharmaceutical companies, today announced the official opening of a new facility in Hyderabad. The state-of-the-art site will expand the company's global drug development and IT & digital capabilities and is expected to be home to over 1,500 employees. The new site expands Bristol Myers Squibb's global footprint and will serve as an innovation hub, as the company writes the next chapter in its history. The company has invested over \$100 million in the creation of this cutting-edge facility.

The facility was officially opened in the presence of the Honorable Minister for Industries & Information Technology of Telangana, Mr. D Sridhar Babu. Dr. Christopher Boerner, Ph.D., Chief Executive Officer, Bristol Myers Squibb and Mr. Greg Meyers, Chief Digital & Technology Officer, Bristol Myers Squibb, as well as several members of the Bristol Myers Squibb global and Hyderabad leadership teams were present at the ribbon cutting event.

Attending the site opening, the Honorable Minister for Industries & Information Technology of Telangana, Mr. D Sridhar Babu, said: "I am delighted to celebrate the opening of Bristol Myers Squibb's site in Hyderabad. This marks an important milestone and investment in our vibrant community, offering opportunities for our rich talent pool here to work at the forefront of science and innovation. I am proud of this strategic partnership with Bristol Myers Squibb, which brings new R&D and IT capabilities to Telangana. We have a wealth of remarkable talent in Telangana who will be able to contribute to important and impactful work at Bristol Myers Squibb. We are looking forward to our continued collaboration."

Christopher Boerner, Ph.D., Chief Executive Officer, Bristol Myers Squibb said, "Our new innovation hub in Hyderabad will accelerate drug development and enhance our digital capabilities. This investment also enables us to further diversify our global workforce by adding world-class local talent and strengthening our ability to positively impact patients everywhere."

"We are grateful for the ongoing collaboration with the Government of Telangana and are committed to working with them and supporting the local community as we continue to grow our company presence in India" he added.

About Bristol Myers Squibb

Bristol Myers Squibb is one of the world's leading biopharmaceutical companies, powered by talented individuals around the world who drive scientific innovation. We are proud of the advancements we have made in oncology, hematology including cell therapy, immunology, and cardiovascular disease, and we are dedicated to helping patients prevail over serious diseases through our diverse and promising pipeline and new scientific platforms. We have the brightest people in the industry and believe that their diverse experiences and perspectives help to bring out our best ideas, drive innovation and achieve transformative business results.



Bristol Myers Squibb has been committed to the nation of India for more than 25 years and this continued investment highlights the ongoing importance of its role in our global business. In Bangalore, in partnership with Syngene International, Bristol Myers Squibb employees in R&D work daily to support target identification, lead discovery and optimization and more. In Mumbai, we have been providing medicines to support cancer patients for over a decade. Our \$100 million investment in Hyderabad will bring over 1,500 Bristol Myers Squibb employees together across IT and Drug Development to enhance our innovation capabilities for patients everywhere.

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